

# ANNUAL *Report*

2024



**GLOBAL**  
CREDIT UNION

Foundation

## ABOUT THE FOUNDATION

The Global Credit Union Foundation was established in 2003 to support 501(c)(3) charitable organizations that provide needs-based services to **children, Veterans,** and active-duty members of the **military and their families** as well as **food banks and pantries.** Since its inception, the Foundation has distributed more than \$4.5 million to these organizations.





Through the generosity of our employees, volunteers, members, and corporate partners, the Global Credit Union Foundation has had the opportunity to impact more than 40 community partners this year. These organizations help to positively impact the communities we serve in unique ways. On behalf of the Board of Directors, I want to thank you for continuing to support the Global Credit Union Foundation in its efforts to assist the communities we serve. We look forward to the year to come with hope and excitement as the Foundation grows and continues to give back.

A stylized, handwritten signature in white ink, consisting of a large, flowing 'G' followed by a series of loops and a long horizontal stroke.

**Geoff Lundfelt**, *President*

## WHY WE GIVE



**\$100,000**

### **FOOD BANKS**

Total donations

AK, AZ, CA, ID, and WA

Food insecurity is a serious problem that affects children, families, and seniors in communities across the nation. Through local food banks and pantries, those facing food insecurity can gain access to the vital provisions they need to focus on the important things in life. The Global Credit Union Foundation gives back to these local food assistance programs to fight local hunger.



**\$95,000**

### **MILITARY**

Total donations

AK, AZ, and WA

Members of the military and their families are an integral part of many communities. While working to defend our way of life, they often face a variety of social, economic, and personal challenges. The Global Credit Union Foundation is proud to offer financial support to nonprofits that help military members and their families succeed.

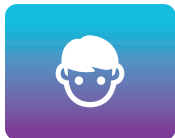


# \$122,500

## VETERANS

Total donations  
AK, AZ, ID, and WA

Those who have served our country can face obstacles that require support after their transition back to civilian life. The Global Credit Union Foundation gives financial support to a variety of nonprofits providing services directly to Veterans and help make that transition back to civilian life a success.



# \$262,400

## CHILDREN

Total donations  
AK, AZ, ID, and WA

Children are an incredibly vulnerable demographic in our society. The Global Credit Union Foundation strongly believes in supporting the growth, health, education, and development of local kids. Children flourish in communities that give back to them, and the Foundation is proud to give to nonprofits dedicated to ensuring local kids have the support they need to thrive.

# *Financial Overview*

2023-2024



<b>NET ASSETS (Beginning of the year)</b>	<b>\$245,532.47</b>
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**CURRENT YEAR INCOME**

Membership	\$15,195.00
Contributions	\$140,720.10
Fundraising	\$441,430.42
Interest income	\$245.04

<b>TOTAL CURRENT YEAR INCOME</b>	<b>\$597,590.56</b>
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<b>TOTAL FUNDS AVAILABLE FOR DISTRIBUTION</b>	<b>\$843,123.03</b>
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**Charitable Organizations (Distribution)**

Children	\$262,400.00
Veterans	\$122,500.00
Active Duty Military	\$95,000.00

<b>TOTAL CONTRIBUTIONS</b>	<b>\$479,900.00</b>
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**Food Banks (Distribution)**

Alaska	\$59,000.00
Arizona	\$7,000.00
California	\$10,500.00
Idaho	\$1,000.00
Italy	\$2,000.00
Washington	\$20,500.00

<b>TOTAL DISTRIBUTIONS</b>	<b>\$100,000.00</b>
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<b>OPERATING EXPENSES</b>	<b>\$152.00</b>
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<b>NET ASSETS (End of the year)</b>	<b>\$263,071.03</b>
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## CHARITABLE ORGANIZATIONS

### TOTAL CONTRIBUTIONS

**\$479,900.00**

Alaska Legal Services	AK	\$7,500
American Diabetes Association	AK	\$10,000
American Diabetes Association	WA	\$5,000
American Red Cross of Alaska	AK	\$15,000
Arizona Housing Coalition	AZ	\$50,000
Armed Services YMCA – Alaska	AK	\$60,000
Armed Services YMCA - Child Dev Ctr (Whidbey Island)	WA	\$15,000
Big Brothers Big Sisters of Alaska	AK	\$15,000
Big Brothers Big Sisters of Central AZ	AZ	\$50,000
Camp Fire USA	AK	\$15,000
Children's Miracle Network – Credit Union for Kids (Phoenix Children's Hospital)	AZ	\$10,000
Covenant House	AK	\$20,000
Educare	AZ	\$5,000
Girl Scouts of Alaska	AK	\$42,400
Girl Scouts of Eastern Washington and Northern Idaho	WA	\$25,000
Greater Hope Foundation for Children, Inc.	CA	\$10,000
Hope Community Services	AZ	\$5,000
Kenai River Sportfishing Assoc. – Junior Classic	AK	\$10,000
Kid in the Corner	AZ	\$5,000
National Alliance on Mental Illness	AK	\$5,000





Operation Homefront

AK \$30,000

Operation Homefront

WA \$25,000

Special Olympics Alaska

AK \$10,000

Stand Down

AK \$10,000

SW Human Development

AZ \$5,000

Together

WA \$20,000

## FOOD BANKS

### TOTAL CONTRIBUTIONS

# \$100,000.00

2nd Harvest Food Bank	WA	\$7,000
Airmen's Attic	MI	\$1,000
Anchor Point Food Bank	AK	\$1,500
Bethel Community Services Foundation	AK	\$2,000
Camp Ederle Chaplain's Program	MI	\$1,000
Clark County Food Bank	WA	\$1,000
Emergency Feeding Program of King County	WA	\$1,500
Fairbanks Community Food Bank	AK	\$9,000
Food Bank of Alaska	AK	\$24,000
Help House Food Bank	WA	\$1,500
Hopelink	WA	\$3,000
Inland Empire United Way	CA	\$4,500
Kenai Peninsula Food Bank	AK	\$6,500
Mat-Su Food Bank	AK	\$2,500
Midwest Food Bank	AZ	\$1,500
Northwest Harvest	WA	\$5,500
Palmer Food Bank & Community Services	AK	\$3,000
Salvation Army - Bremerton	WA	\$1,000
Salvation Army - Ketchikan	AK	\$2,500
Salvation Army Food Bank of Kodiak	AK	\$2,000
Southeast Alaska Food Bank	AK	\$2,000
St. Mary's Food Bank Alliance	AZ	\$4,000
The Homer Food Pantry	AK	\$1,500
The Salvation Army Victor Valley Corps	CA	\$2,000
The United Food Bank	AZ	\$1,500
Thurston County Food Bank	WA	\$1,000
Upper Susitna Food Pantry	AK	\$2,500
Victory Valley Rescue Mission	CA	\$4,000





**Donate today**

[globalcufoundation.org](https://globalcufoundation.org)

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